

LA MANCHA HOLDING WELCOMES THE PROPOSAL TO COMBINE ENDEAVOUR WITH CENTAMIN

London, Dec. 3, 2019 – La Mancha Holding S.a.r.l. (“La Mancha”), the largest shareholder in Endeavour Mining with a 29.88% stake, welcomes the proposal to combine Endeavour with Centamin plc and agrees that there could be significant benefits arising from such a combination. Chairman Naguib Sawiris said: “We believe in the strategic rationale for this proposal and are fully supportive. We have long argued that there is scope for further consolidation within the industry. Moreover, we can add significant value in Egypt, which is opening-up its mining sector through a new, more supportive mining code, and increase the potential for further expansion in the country. We strongly urge the Centamin board to engage with Endeavour to explore the merits of this combination further.”

ABOUT LA MANCHA

La Mancha is a privately held international gold company with investments in Endeavour Mining, Evolution Mining and Golden Star Resources, which have operations in Mali, Burkina Faso, Côte d’Ivoire, Australia and Ghana, respectively. La Mancha was taken private in 2012 by the Sawiris family. Under the Sawiris family ownership, since 2012, La Mancha has expanded its exposure to mining operations in Africa and Australia, and is invested in three mining companies with total production exceeding 1.8 million gold equivalent ounces per annum.